

DATE OF INCEPTION 10/01/1996[†]

ASSETS IN OIM COMPOSITE \$27.4MM

ASSETS IN OIA STRATEGY \$67.8MM*

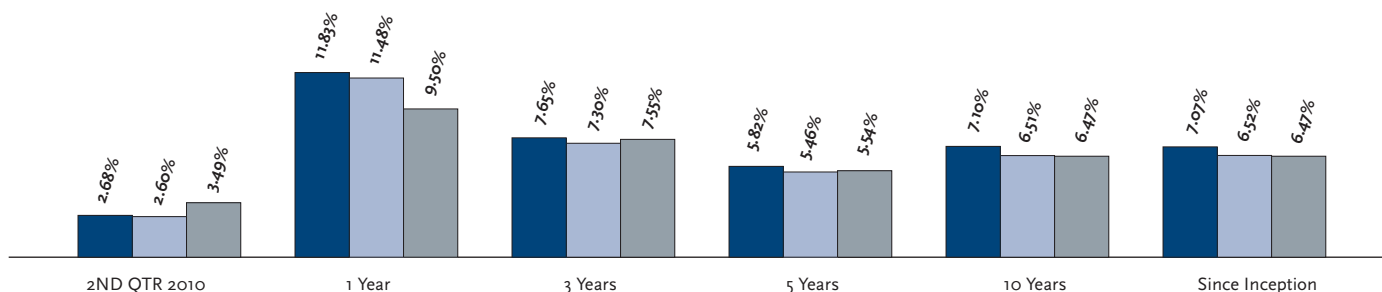
AS OF June 30, 2010

PORTFOLIO MANAGERS Michael D. Richman, CFA
Leo J. Dierckman

Core Plus Fixed Income

Annualized Performance

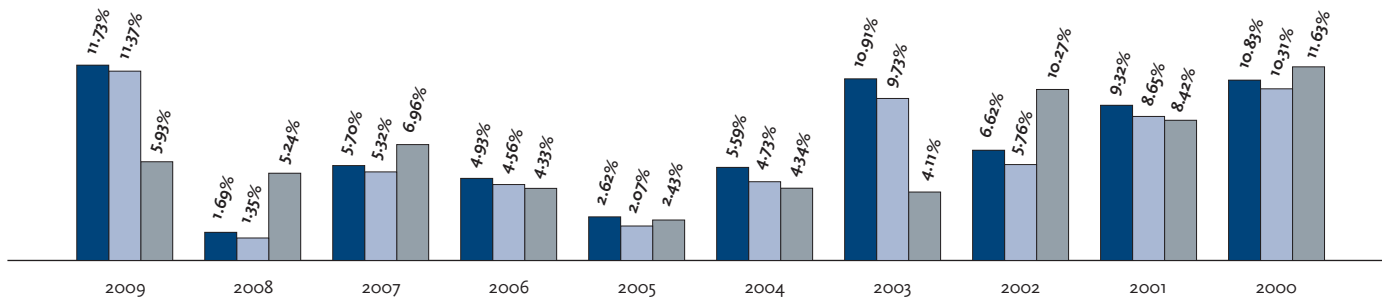
● Core Plus Fixed Income Gross ● Core Plus Fixed Income Net ● Barclays Capital Aggregate



Returns for time periods over one year are annualized

Annual Performance

● Core Plus Fixed Income Gross ● Core Plus Fixed Income Net ● Barclays Capital Aggregate



Portfolio Characteristics

	CORE PLUS FIXED INCOME	BARCLAYS CAPITAL AGGREGATE
Average Price	104.11	106.59
Average Coupon (%)	6.12	4.46
Average Maturity (Years)	6.14	6.47
Average Quality	A3	AA1
Yield to Worst (%)	4.84	2.83
Effective Duration (Years)	4.24	4.30

Source: CMS BondEdge

Statistics (10-YEAR ANNUALIZED)

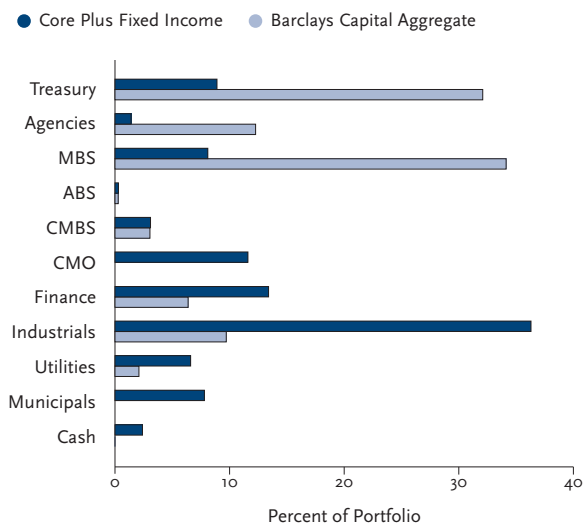
	CORE PLUS FIXED INCOME	BARCLAYS CAPITAL AGGREGATE
Return (%)	7.10	6.47
Sharpe Ratio	1.32	1.07
Information Ratio	0.26	—
Standard Deviation (%)	3.45	3.67
Alpha	2.39	—
Beta	0.72	1.00
R-Squared (%)	59.05	100.00
Tracking Error	2.43	—

Source: Zephyr

Past performance is not indicative of future results.

[†] Please see the performance information disclosure on the next page.

Sector Breakdown



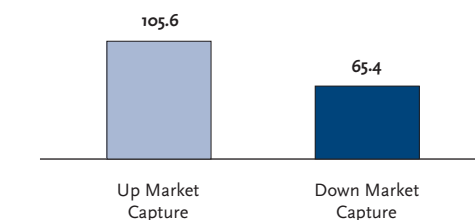
*Supplemental information to the OIM Core Plus Fixed Income Composite presentation.

Ten Largest Credit Holdings*

Simon Property Group LP	Windstream Corp
Discovery Communications	Pioneer Natural Resources
Digital Realty Trust	Echostar
Advance Auto Parts	JP Morgan Chase & Co
Westinghouse Air Brake	Crown Americas LLC

Top ten credit holdings represent 10.04% of market value.

Up/Down Market (10-YEAR ANNUALIZED)



Benchmark: Barclays Capital Aggregate

CORE PLUS FIXED INCOME COMPOSITE INCEPTION: OCTOBER 1, 1996 (PERFORMANCE RESULTS INCLUDE THE REINVESTMENT OF ALL INCOME)

YEAR ENDING	COMPOSITE ASSETS		ANNUAL PERFORMANCE RESULTS			
	US DOLLARS (thousands)	NUMBER OF ACCOUNTS	GROSS	NET	BARCLAYS CAPITAL AGGREGATE	DISPERSION*
2009	56,273	FIVE OR FEWER	11.73	11.37	5.93	N/A
2008	51,673	FIVE OR FEWER	1.69	1.35	5.24	N/A
2007	44,702	FIVE OR FEWER	5.70	5.32	6.96	N/A
2006	41,413	FIVE OR FEWER	4.93	4.56	4.33	N/A
2005	32,001	FIVE OR FEWER	2.62	2.07	2.43	N/A
2004	45,386	FIVE OR FEWER	5.59	4.73	4.34	N/A
2003	131,385	FIVE OR FEWER	10.91	9.73	4.11	N/A
2002	196,850	FIVE OR FEWER	6.62	5.76	10.27	N/A
2001	546,220	11	9.32	8.65	8.42	0.72
2000	341,398	9	10.83	10.31	11.63	0.92
1999	318,592	13	0.74	0.24	-0.83	0.63
1998	204,201	7	8.13	7.69	8.67	N/A

*N/A-Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

Oppenheimer Investment Management LLC (OIM) is a federally registered investment adviser. OIM is a subsidiary of Oppenheimer Asset Management Inc., a federally registered investment adviser and an affiliate of Oppenheimer & Co. Inc., a federally registered investment adviser and broker-dealer. Oppenheimer Investment Management LLC claims compliance with the Global Investment Performance Standards (GIPS®). Contact Cyndi Cardenas at (317) 843-3607, Email Cyndi.Cardenas@opco.com for a full disclosure presentation that complies with the requirements of the Global Investment Performance Standards (GIPS®) adopted by the CFA Institute (formerly known as The Association for Investment Management and Research or AIMR) and for a list and description of all composites maintained by OIM.

Performance information for the OIM Core Plus Fixed Income Composite is only available commencing with the Third Quarter, 2005. All performance shown prior to the Third Quarter, 2005 is that of the Core Plus Fixed Income composite that was managed by OIM's Fixed Income portfolio team at its prior firm during the period shown using the same investment strategy that the team currently uses in managing Core Plus fixed income accounts at OIM. There have been changes to the investment team at OIM, but the investment strategy remains the same. The performance shown prior to the Third Quarter 2005 was calculated on the basis of records obtained from such prior firm, which are deemed to be reliable by OIM. The information sets forth both the total return of the composite managed at OIM and the composite at the prior firm. Performance information shown for the composite is presented gross and net of investment management fees. Returns have been reduced by transaction costs and include the reinvestment of all income. For performance information prior to the Third Quarter 2005, the net returns reflect the deduction of actual fees charged at the prior firm. Past performance of the composite managed at the prior firm does not necessarily indicate how the OIM Core Plus Fixed Income Composite will perform in the future. The performance information gives some indication of the risks of an investment in the OIM Core Plus Fixed Income Composite,

which are similar to the risks of an investment in the composite managed at the prior firm. U.S. Dollars are the currency used to express performance. There is no guarantee that the portfolio manager will achieve similar results in the future. Please see OIM's Form ADV-Part II for a description of advisory fees and other detailed information.

"Assets in Composite" consist of assets only in the OIM Core Plus Fixed Income Composite.

"Assets in OIA Strategy" consist of assets in Oppenheimer Investment Advisers (OIA), an affiliated firm's Core Plus Fixed Income product managed with similar investment objectives and by the same OIM portfolio managers.

The Core Plus Fixed Income Composite consists of fully discretionary fixed income portfolios investing primarily in investment-grade corporate bonds, mortgage backed and other structured securities, U.S. government securities, taxable municipal bonds and non-investment grade bonds.

The Barclays Capital Aggregate Bond Index is composed of securities from the Barclays Capital Government/Corporate Bond Index, Mortgage-Backed Securities Index and Asset-Back Securities Index. Indices are rebalanced monthly by market capitalization. An index is unmanaged and is not available for direct investment.

Up/Down Market Capture

Measure of a product's performance in up/down market quarters relative to an appropriate market benchmark over a given period. The product's return during up/down market quarters is then divided by the relevant benchmark return for the same period. The higher the ratio the better the product performed relative to the benchmark in up markets. The lower the ratio the better the product protected capital during market declines. Note: The statistic may be less significant if the number of up/down quarters is low or if the benchmark is not relevant to the manager's style.